

STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

IN THE COURT OF COMMON PLEAS
FOR THE FIFTH JUDICIAL CIRCUIT
2013-CP- 40 - 01316

ALAN WILSON,)
in his official capacity as the)
SECURITIES COMMISSIONER FOR)
THE STATE OF SOUTH CAROLINA,)

Plaintiff,)

-vs-)

JONATHAN W. BROOKS,)
J. BROOKS FINANCIAL, INC., BROOKS)
REAL ESTATE HOLDINGS, LLC, AND)
COMPASS ACADEMY, LLC)

Defendants.)

TEMPORARY RESTRAINING ORDER

RICHLAND COUNTY,
FILED
2013 MAR 05 AM 9:57
JEANE P. W. MORRIS
CLERK OF SUPERIOR COURT

This matter came before the Court upon a Motion for Temporary Restraining Order filed by the Plaintiff in accordance with Rule 65 of the SCRPC. In support of the Motion, Plaintiff filed Affidavits which demonstrate that, absent intervention by the court, Defendants Jonathan W. Brooks, J. Brooks Financial, Inc., Brooks Real Estate Holdings, LLC, and Compass Academy, LLC, will have continued access to funds ("Funds") which were obtained, in whole or in part, by engaging in behavior the Securities Commissioner alleges violates the South Carolina Uniform Securities Act of 2005 (the "State Securities Act"). The Funds are currently located at Security Federal Corporation ("Security Federal") in Aiken, South Carolina, 238 Richland Avenue NW, Aiken, South Carolina operating as Security Federal Bank ("Bank") in the bank accounts ("Accounts") identified in Exhibit "A" attached hereto. Plaintiff has shown there is a danger of irreparable harm to the public interest and the investing markets of the State of South Carolina if the Defendants Jonathan W. Brooks' ("Brooks"), J. Brooks Financial, Inc.'s ("JBF"), Brooks Real Estate Holdings, LLC's ("BREH"), and Compass Academy, LLC's ("Compass")

access to the Funds is not restrained. Specifically, if the Funds are moved or liquidated, it could be difficult, if not impossible, for the State or the affected investors to recover them at a later date. Moreover, because of the speed and relative ease with which Defendants Brooks, JBF, BREH, and Compass may liquidate the subject Account, and the resulting harm to the interests of the State and the investors which would result if such liquidation occurred, the Court finds that sufficient grounds exist to issue a temporary restraining order without prior notice to Defendants.

Accordingly, the Court finds that Plaintiff has demonstrated a likelihood of succeeding on the merits of this case and that there is no adequate remedy at law if immediate injunctive relief is not granted.

IT IS THEREFORE ORDERED that the Plaintiff's motion for a Temporary Restraining Order is GRANTED; and

IT IS ORDERED that Defendants Brooks, JBF, BREH, and Compass are enjoined from moving, liquidating or dissipating any or all of the Accounts, and/or the Funds contained therein; and

IT IS FURTHER ORDERED that this Order shall be binding on the Security Federal, the Bank, and Defendants Brooks, JBF, BREH, Compass, their agents, principals, servants, employees, attorneys, and upon those persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise.

This Order shall be valid for ten (10) days from the date and time of its execution.

AND IT IS SO ORDERED.

Date: March 5, 2013
Time of Signing: 10:47

Robert Manning
Presiding Judge Fifth Judicial Circuit

EXHIBIT A

All accounts associated with Jonathan W. Brooks, J. Brooks Financial, Inc., Brooks Real Estate Holdings, LLC, and Compass Academy, LLC located at or under the control of Security Federal Corporation or Security Federal Bank.