



ALAN WILSON
SECURITIES COMMISSIONER

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION
ORDER NUMBER 17032

ELECTRONIC FILING OF REGULATION D RULE 506 OFFERINGS

WHEREAS, the North American Securities Administrators Association (“NASAA”) makes available an online Electronic Filing Depository (the “EFD”) to enhance the efficiency of the regulatory filing process for certain exempt securities offerings; and

WHEREAS, the EFD is an online system that allows an issuer to submit a Form D for a Regulation D Rule 506 (17 C.F.R. 230.506) offering to state securities regulators and pay related fees. The EFD website also enables the public to search and view, free of charge, Form D filings made with state securities regulators through the EFD. The EFD is available at <https://www.efdnasaa.org>; and

WHEREAS, S.C. Code Regs 13-308 requires the filing of the Form D and an accompanying fee with the Commissioner not later than fifteen (15) days after the first sale of the security in this State; and

WHEREAS, S.C. Code Ann. § 35-1-605 grants the Securities Commissioner the authority to issue orders as necessary or appropriate to carry out the South Carolina Uniform Securities Act of 2005; and

WHEREAS, it is in the public interest for the Securities Commissioner to maintain a modern and efficient notice filing system for Regulation D Rule 506 issuers;

NOW THEREFORE, IT IS HEREBY ORDERED that:

A. With respect to a security that is a federal covered security under Regulation D Rule 506, filings made pursuant to S.C. Code Regs 13-308 shall be filed with the Securities Commissioner through the EFD system.

B. This Order shall be effective for all filings made on or after July 1, 2017.

IT IS SO ORDERED,

5-3-17

Date

Alan Wilson

Alan Wilson
Securities Commissioner