

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	
)	
Raymond J. Saldi and,)	CONSENT ORDER
RJS Enterprises, Inc.,)	
)	Matter No. 15003
Respondents.)	
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WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") has been authorized and directed by the Securities Commissioner of South Carolina (the "Securities Commissioner") to administer the provisions of S.C. Code Ann. § 35-1-101, *et seq.*, the South Carolina Uniform Securities Act of 2005 (the "Act"); and

WHEREAS, the Division received information regarding alleged activities of Raymond J. Saldi ("Saldi") and RJS Enterprises, Inc. ("RJS") (collectively, the "Respondents"), which, if true, would constitute violations of the Act; and

WHEREAS, the information led the Division to open and conduct an investigation of the Respondents pursuant to S.C. Code Ann. § 35-1-602; and

WHEREAS, on March 17, 2016, the Division issued an Order to Cease and Desist against the Respondents; and

WHEREAS, the Respondents acknowledge their desire to resolve this matter by Consent Order rather than by formal hearing before the Securities Commissioner; and

WHEREAS, without admitting to or denying the findings of fact and conclusions of law set forth in the Order to Cease and Desist, except as to the Securities Commissioner's jurisdiction

over them and the subject matter of these proceedings, which are admitted, the Respondents consent to the entry of this Consent Order, as set forth below; and

WHEREAS, the Securities Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, it is hereby **ORDERED**, and the Respondents expressly consent and agree that:

- a. Respondent Saldi and all agents and employees of Respondent Saldi shall cease and desist from committing or causing any violations of the Act;
- b. Respondent RJS and all agents and employees of Respondent RJS shall cease and desist from committing or causing any violations of the Act; and
- c. Within thirty (30) days of the Securities Commissioner's execution of this Order, Respondent Saldi shall pay a fine in the amount of four thousand dollars (\$4,000) to the Division.

Upon execution by the Securities Commissioner, this Consent Order resolves Administrative Proceeding 15003.

This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of the Respondents' participation in the activities described in the Order to Cease and Desist, or (iii) other causes of action that may result from activities of the Respondents not detailed therein or which may hereafter arise.

IT IS SO ORDERED this 13 day of April, 2016.

By: Alan Wilson
The Honorable Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General:

By: _____

Ian P. Weschler
Assistant Attorney General

Date: _____

4/7/2016

Respondent Raymond J. Saldi:

By: _____

Raymond J. Saldi

Date: _____

4/6/16

Respondent RJS Enterprises, Inc.

By: _____

Raymond J. Saldi

Date: _____

4/6/16