

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)

Henry Al Dean Watson,)
CRD No. 1326969,)

Respondent.)
_____)

**ADMINISTRATIVE ORDER:
PERMANENT BAR**

Matter No. 17024

WHEREAS, the Securities Commissioner of South Carolina (the "Securities Commissioner") has authorized and directed the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Securities Division") to administer the provisions of S.C. Code Ann. § 35-1-101, *et seq.*, the South Carolina Uniform Securities Act of 2005 (the "Act"); and

WHEREAS, the Division received information regarding alleged securities-related activities of Henry Al Dean Watson, CRD No. 1326969; and

WHEREAS, based on the information received, the Division decided it was necessary and appropriate to open an investigation pursuant to S.C. Code Ann. § 35-1-602 to determine whether the Respondent had violated, was violating, or was about to violate the Act; and

WHEREAS, in connection with the investigation, the Division has determined that evidence exists to support the following findings of fact and conclusions of law:

I. JURISDICTION

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

II. RESPONDENT

2. Henry Al Dean Watson, CRD No. 1326969 ("Watson" or the "Respondent"), was a broker-dealer agent registered with the Division between February of 1989 and October of 2016. His last known address is 311 Haverhill Circle, Easley, South Carolina 29641.

III. FINDINGS OF FACT

3. Between 2012 and 2016, Watson was associated with J.J.B Hilliard, W.L. Lyons, LLC, CRD No. 453 (“Hilliard Lyons”), a broker-dealer registered with the Division.

4. Hilliard Lyons is a member of the Financial Industry Regulatory Authority (“FINRA”).

5. On January 17, 2017, under Disciplinary Proceeding No. 2015047961601, the Respondent agreed to be barred from associating with any FINRA member in any capacity in the future.

IV. CONCLUSIONS OF LAW

6. The South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101, *et seq.*, governs the offer and sale of securities in this State.

7. Pursuant to S.C. Code Ann. § 35-1-412(c), the Securities Commissioner may issue an order censuring, barring, or imposing a civil penalty in an amount not to exceed \$10,000 for each violation, on a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action.

8. Pursuant to S.C. Code Ann. § 35-1-412(d)(5)(C), a person who is the subject of an order, issued after notice and opportunity for hearing [by] the Securities and Exchange Commission or a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization is subject to discipline pursuant to S.C. Code Ann. §§ 35-1-412(a), (b), and (c).

9. FINRA, a self-regulatory organization, pursuant to an agreed upon Acceptance, Waiver, and Consent, barred the Respondent from associating with any FINRA member in any capacity in the future.

10. It is necessary and appropriate, in the public interest, for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-101, *et seq.*, to permanently bar the Respondent from the securities business in the State of South Carolina.

V. ORDER

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-412(c), it is hereby **ORDERED** that the Respondent is permanently barred from the securities business in the State of South Carolina; and

IT IS FURTHER ORDERED that the Respondent's failure to file a written answer, including any request for a hearing, within thirty (30) days from the date of this Order, shall be deemed a waiver by the Respondent of the right to a hearing and shall result in this Order becoming final as to the Respondent by operation of law.

VI. NOTICE OF OPPORTUNITY FOR HEARING

The Respondent is hereby notified that he has the right to a hearing on the matters contained herein. To schedule such a hearing, the Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Melanie Cain, within thirty (30) days after the date of service of this Administrative Order, a written request for a hearing. If the Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from the Respondent, will schedule a hearing for the Respondent.

ENTERED, this the 14th day of December, 2017.

ALAN WILSON
SECURITIES COMMISSIONER

By: Tracy Meyers
TRACY A. MEYERS
Deputy Securities Commissioner

~~ISSUANCE REQUESTED BY:~~

IPW
IAN P. WESCHLER
Assistant Attorney General
Securities Division
Rembert C. Dennis Building
1000 Assembly Street
Columbia, South Carolina 29201

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND
AFFIDAVIT OF COMPLIANCE
File Number 20172047

I hereby certify that I served upon the individual/entity listed below a copy of the document indicated below and dated December 14, 2017, by filing the original of said document with the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

Henry Al Dean Watson
311 Haverhill Circle
Easley, South Carolina 29641

Document(s): Administrative Order: Permanent Bar

Mailed December 14, 2017 from Columbia, South Carolina.

I further hereby certify, swear and affirm that, service of the above-listed entity is in compliance with Section 35-1-611, Code of Laws of South Carolina.

By: 

Melanie S. Cain
South Carolina Attorney General's Office
Securities Division
Post Office Box 11549
Columbia, SC 29211-1549
(803) 734-6277

Subscribed and sworn to before me on
this 14th day of December, 2017.


Notary Public for South Carolina

My commission expires: Dec. 8th, 2025