

1979 WL 42989 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

May 11, 1979

*1 Purvis W. Collins
Director
S.C. Retirement System
Post Office Box 11960
Sol Blatt Building, Second Floor
Columbia, South Carolina 29211

Dear Mr. Collins:

You have requested an opinion concerning the legal status of the Winthrop Credit Union, and whether it is an 'employer' under § 9-1-10(5) of the Retirement Act.

The credit union is organized pursuant to §§ 34-27-10 [et seq.](#), 1976 Code of Laws, which provides inter alia for incorporation of a credit union by persons who have a common bond of employment. The corporate charter reflects that the incorporators of the Winthrop Credit Union were all employees of Winthrop College.

Based on the foregoing, it is the opinion of this Office that the Winthrop Credit Union is a service organization as provided for by § 9-1-10(4)(e), and an 'employer' under § 9-1-10(5).

Sincerely yours,

Kenneth P. Woodington
Assistant Attorney General

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