

1978 WL 35017 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

August 4, 1978

***1 RE: Unclaimed Deposits with the Commissioners of Public Works of the Town of Summerville**

Walter M. Bailey, Jr., Esquire
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Attorneys at Law
Post Office Drawer D
Summerville, South Carolina 29483

Dear Mr. Bailey:

This is to acknowledge receipt of and thank you for your letter of July 25, 1978, to the Attorney General. I would direct your attention to Section 27-17-90 of the Code of Laws of South Carolina, 1976, which provides:

All intangible personal property held for the owner by any court, public corporation, public authority or public officer of this State, or any political subdivision thereof, that has remained unclaimed by the owner for more than seven (7) years is presumed abandoned. . . .

The term 'intangible personal property' would include money, deposits, bonds, notes, credits, etc. See 1971-72 Ops.Att'y.Gen., No. 3293, p. 105. Under the Uniform Disposition of Unclaimed Property Act, specifically Section 27-17-130 of the Code, a report must be made to the Tax Commission by the Commissioners of Public Works. The property can then be disposed of as provided in Section 27-17-150, et seq. of the Code.

I hope this letter will give you some guidance, but if you should need further information please do not hesitate to contact me.

With cordial best wishes, I am
Very truly yours,

Richard B. Kale, Jr.
Assistant Attorney General

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