

1975 WL 29745 (S.C.A.G.)
Office of the Attorney General
State of South Carolina
April 22, 1975

***1 RE: Allstate Enterprises, Inc. Certificate of Registration No. 70-R**

Robert E. Pittman
Assistance Vice President and General Manager Consumer Finance
Allstate Enterprises
Allstate Plaza
Northbrook, Illinois 60062

Dear Mr. Pittman:

Mr. Everett H. Whitler, Director, Consumer Finance Division, State Board of Bank Control, has requested this office to respond to your inquiry regarding out of state loan examination by the Consumer Finance Examiners.

Section 8-800.19, 1962 Code of Laws of South Carolina, as amended, states that registrants under the Consumer Finance Act shall be subject to Sections 9(a), (b)(3), (c), 10 and 15 of the Act. Thus as a registrant Allstate must comply with Section 10 of Act No. 988, Books and Records [6,800.6, 1962 Code of Laws of South Carolina, as amended] and the regulations promulgated thereunder,

Section 8-800.6, as interpreted by Regulation 1, specifies the books and records which must be kept at an office designated on the lender's certificate of registration. This requirement is necessary so as to allow the Consumer Finance Examiners accessibility to the books and records of the lender.

Accordingly I have advised Mr. Whitler that the examiners must continue their loan examinations at the office address that appears on the registrant's license.

Very truly yours,

Patricia O. Brehmer
Assistant Attorney General

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