

1975 WL 28930 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

June 16, 1975

*1 Mr. H. R. Thompson
State Legislative Chairman
Fraternal Order of Police
9700 Sunway Drive
Charlotte, North Carolina 28212

Dear Mr. Thompson:

Enclosed are the statutes which you requested and a booklet on the Police Officers' Retirement System. As you will see from the booklet, employers may join the system as either Class I, or Class II participants. Mr. W. Chesley Smith of the Retirement System has advised our Office that most police departments elect Class II coverage. The formula for determining annual benefits for the Class II Program is 1.75% multiplied by the average of highest three consecutive fiscal years, multiplied by the number of years of service. Page seven of the booklet details the percentages of salaries for various number of years of service. The minimum age for retirement is age 50, with twenty-five years of service, and the minimum service required for any pension is five years service and attainment of age 55. Mr. Smith has further informed our Office that there is no State compulsory retirement age for police officers.

If you desire further information, you may contact Mr. Smith at the South Carolina Retirement System, P. O. Box 11960, Columbia, South Carolina 29211.

Sincerely,

A. Camden Lewis
Assistant Attorney General

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