

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:)	
)	ORDER TO CEASE AND DESIST
GoForex Group, Mary A. Scott, and Sharon Henderson,)	
)	File No. 20185976
)	
Respondents.)	

I. PRELIMINARY STATEMENT

Pursuant to the authority granted to the Securities Commissioner of South Carolina (the “Securities Commissioner”) under the South Carolina Uniform Securities Act of 2005 (the “Act”) and delegated to the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”) by the Securities Commissioner, the Division conducted an investigation into the securities-related activities of GoForex Group, Mary A. Scott, and Sharon Henderson (the “Respondents”) and in connection with its investigation has determined that evidence exists to support the following findings of fact and conclusions of law:

II. JURISDICTION

1. The Securities Commissioner has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a).

III. RESPONDENTS

2. Respondent GoForex Group purports to have its principal place of business at 615 Griswold Street, Detroit, Michigan 48226. Respondent GoForex Group is actually operating from 1489 Shillings Bridge Road, Orangeburg, South Carolina 29115.

3. Respondent Mary A. Scott is a resident of the State of South Carolina with a last known address of 1489 Shillings Bridge Road, Orangeburg, South Carolina 29115.

4. Respondent Sharon Henderson is a resident of the State of South Carolina with a last known address of 1489 Shillings Bridge Road, Orangeburg, South Carolina 29115.

IV. FINDINGS OF FACT

Background

5. Until at least October 2018, GoForex Group operated from 1489 Shillings Bridge Road, Orangeburg, South Carolina 29115.

6. Through its website, formerly located at <http://www.goforexgroup.com> (the "Website"), GoForex Group offered a range of "membership plans" which allowed clients to invest a certain amount of money, then receive a "10X" or "12X" return in 21 days.

7. The Website stated that eighty percent (80%) of investor funds would be invested with foreign currency traders and twenty percent (20%) would be invested in real estate, oil, and gas investments.

8. In order to invest with GoForex Group, investors were required to enter into an investment agreement (the "Agreement").

9. According to the Agreement, investors were required to deposit their investment in an account controlled by Respondent Scott.

10. Once investors deposited their money with GoForex Group, they were promised unrealistic returns in their investment based on the investment strategy employed by GoForex Group.

Respondent GoForex Group Published False and Misleading Information on its Website

11. Respondent GoForex Group published on the Website photographs of three (3) individuals who purport to be clients of Respondent GoForex Group. The photograph of each person is accompanied by a testimonial claiming that the individual purchased an investment and received a return on his or her investment. The photographs do not portray actual clients of Respondent GoForex Group.

- a. One photograph was reproduced from a website of Connecticut Public Radio, where the individual is a host and contributor. The individual has never invested with Respondents.
- b. One photograph was reproduced from the website of a creative marketing agency where the individual is a partner. The individual pictured has never invested with Respondents.

c. One photograph was reproduced from the website of an attorney in Portland, Oregon. The individual pictured has never invested with Respondents.

12. Respondent GoForex Group published on the Website information stating that it was incorporated in the State of Michigan. This information included a fake Certificate of Incorporation. In fact, Respondent GoForex Group is not incorporated in Michigan.

13. Information on the Website claims the investments are guaranteed and insured against loss.

V. CONCLUSIONS OF LAW

14. Respondents offered and sold securities in South Carolina.

15. Pursuant to S.C. Code Ann. § 35-1-102(29), the Agreement constituted a security.

16. The Agreement was not registered with the Division or exempt from registration, in violation of S.C. Code Ann. § 35-1-301.

17. Respondents sold securities in and from this State: (1) while employing a scheme, device, or artifice to defraud; (2) through the making of untrue statements of material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances in which they were made, not misleading; and (3) by engaging in an act, practice, or course of business that operated as a fraud or deceit upon another person in violation of S.C. Code Ann. §35-1-501.

18. Respondents' violations of the Act and regulations promulgated thereunder provide the basis for this Order, pursuant to S.C. Code Ann. §35-1-604(a)(1).

19. This Order is in the public interest.

VI. CEASE AND DESIST ORDER

NOW THEREFORE, pursuant to S.C. Code Ann. § 35-1-604(a)(1), it is hereby **ORDERED** that:

- a. Respondents and every agent, servant, and employee of Respondents, and every entity owned, operated, or indirectly or directly controlled by or on behalf of Respondents **CEASE AND DESIST** from transacting business in this State in violation of the Act, and, in particular, §§ 35-1-301 and 35-1-501 thereof; and
- b. Respondents each pay a civil penalty in the amount of twenty thousand dollars (\$20,000.00) if this Order becomes effective by operation of law, or, if the

Respondent seeks a hearing and any legal authority resolves this matter, pay a civil penalty in an amount not to exceed \$10,000.00 for each violation of the Act by the Respondent and the actual cost of the investigation or proceeding.

IT IS FURTHER ORDERED that, pursuant to S.C. Code Ann. § 35-1-604(a)(2) and (3), any exemption from registration with the Division that the Respondent may claim to rely upon under the Act, including but not limited to S.C. Code Ann. §§ 35-1-201(3)(C), (7), or (8); 35-1-202; 35-1-401(b)(1)(D) or (F); or 35-1-403(b)(1)(C), has been and is **PERMANENTLY REVOKED**.

VII. NOTICE OF OPPORTUNITY FOR HEARING

The Respondents are hereby notified that each has the right to a hearing on the matters contained herein. To schedule such a hearing, a Respondent must file with the Securities Division, Post Office Box 11549, Rembert C. Dennis Building, Columbia, South Carolina, 29211-1549, attention: Securities Division, within thirty (30) days after the date of service of this Order, a written Answer specifically requesting a hearing. If a Respondent requests a hearing, the Division, within fifteen (15) days after receipt of a request in a record from that Respondent, will schedule a hearing for that Respondent.

Failure by a Respondent to file a written request for a hearing in this matter within the thirty-day (30) period stated above shall be deemed a waiver by that Respondent of the right to such a hearing. Failure of a Respondent to request a hearing shall result in this Order, including the stated civil penalty and any assessed costs, becoming final as to that Respondent by operation of law.

This Order does not prevent the Division, or any other agency, including, without limitation, civil and criminal law enforcement agencies, from seeking additional civil or criminal remedies that are available under the Act, including remedies related to the securities-related activity of the Respondents set forth above.

ENTERED, this the 5 day of June, 2019.

ALAN WILSON
SECURITIES COMMISSIONER

By: 
JONATHAN B. WILLIAMS
Assistant Deputy Attorney General

STATE OF SOUTH CAROLINA
OFFICE OF THE ATTORNEY GENERAL
SECURITIES DIVISION

CERTIFICATE OF SERVICE AND
AFFIDAVIT OF COMPLIANCE
File Number 20185976

I hereby certify that I served upon the individual/entity listed below a copy of the document(s) indicated below and dated June 5, 2019, by serving a copy of said document upon the Securities Commissioner of the State of South Carolina and by placing a copy of said document in the United States mail, certified mail, return receipt requested, first class postage prepaid and addressed to:

GoForex Group
1489 Shillings Bridge Road
Orangeburg, SC 29115

Mary A. Scott
1489 Shillings Bridge Road
Orangeburg, SC 29115

Sharon Henderson
1489 Shillings Bridge Road
Orangeburg, SC 29115

Document(s): Order to Cease and Desist

Mailed June 5 2019, from Columbia, South Carolina.

I further hereby certify, swear, and affirm that service is in compliance with S.C. Ann. §§ 35-1-611 and 36-2-806.

By: 
MALLORY MORRIS
South Carolina Attorney General's Office
Securities Division
Post Office Box 11549
Columbia, South Carolina 29211-1549
803-734-0789

Subscribed and sworn to before me on
this 5 day of June, 2019.


Notary Public for South Carolina
My commission expires: Feb 7, 2022
