

- A. Effective immediately, the Respondent, every current successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent shall **CEASE AND DESIST** from engaging in any acts that violate the Act; and
- B. Effective immediately, the Respondent is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 2016480 as it relates to the Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of the activities described in this Consent Order, or (iii) other causes of action that may result from any activities of the Respondent not described above or which may hereafter arise.

IT IS SO ORDERED this 3 day of January, 2020

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

RESPONDENT NEWLEAF PROPERTY FUND, INC.

By: 
Dan Kiely, President

Date: 12/19/19

Approved as to Form:

By: 
Tally Parham Casey, Esq.
Wyche Law Firm
801 Gervais Street, Suite B
Columbia, SC 29201

Date: 12/21/19

SECURITIES DIVISION OF THE OFFICE OF THE ATTORNEY GENERAL

By: 
Jonathan B. Williams
Assistant Deputy Attorney General

Date: 1/3/20