

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:

Matthew J. Jones,

Respondent.

CONSENT ORDER

Matter No. 20163015

I. PRELIMINARY STATEMENT

This Consent Order is entered into between the Securities Division of the Office of the Attorney General of South Carolina (the “Division”) and Matthew J. Jones (the “Respondent”), in order to resolve the allegations against him set forth in the Order to Cease and Desist issued under Matter No. 20163015¹, which alleged that certain conduct of the Respondent violated the provisions of S.C. Code Ann. § 35-1-101, *et seq.*, the South Carolina Uniform Securities Act of 2005 (the “Act”).

Without admitting or denying the findings of fact and conclusions of law set forth in the Order to Cease and Desist, except as to the jurisdiction of the Securities Commissioner of South Carolina (the “Securities Commissioner”) over him and the subject matter of this proceeding, which are admitted, the Respondent expressly consents to the entry of this Consent Order, which resolves the allegations against him set forth in the Order to Cease and Desist. The Respondent elects to permanently waive any right to a hearing and appeal under S.C. Code Ann. § 35-1-609, with respect to this Consent Order.

II. ORDER

The Securities Commissioner finds this Consent Order to be in the public interest. Accordingly, it is hereby ORDERED that:

¹ *In the matter of Matthew J. Jones – Order to Cease and Desist*, File Number No. 20163015 (Aug. 27, 2018) (<http://2hsvz0l74ah31vgcm16peuy12tz.wpengine.netdna-cdn.com/wp-content/uploads/2018/08/Order-to-C-D-01768506xD2C78.pdf>).

- A. The Respondent and every agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent **CEASE AND DESIST** from transacting business in this State in violation of the Act, and, in particular, §§ 35-1-404 and 35-1-501 thereof;
- B. The Respondent expressly consents and agrees that he is **PERMANENTLY BARRED** from assisting or advising others, directly or indirectly, regarding any aspect of the securities industry in or from South Carolina. Without in any way limiting the permanent bar imposed against the Respondent by the language in the previous sentence, said permanent bar shall include, but not be limited to, the ownership or management of, and association or employment with any broker-dealer or investment adviser operating or doing business in South Carolina;
- C. Any applicable exemption from registration with the Division that the Respondent may claim to rely upon under the Act is permanently revoked; and
- D. Notwithstanding the foregoing Permanent Bar, nothing in this Consent Order shall be construed to prevent or preclude the Respondent from acquiring or transferring securities in his own name, for his own benefit, or as a part of a retirement savings plan (401(k), IRA, or otherwise) under which his minor children might be named as beneficiaries.

As part of this Consent Order the Respondent agrees that he: (i) will not take any action or make or permit to be made any public statement denying, directly or indirectly, any allegation in this Consent Order or creating the impression that this Consent Order is without factual basis; and (ii) will not make or permit to be made any public statement to the effect that the Respondent does not admit the allegations of this Consent Order, or that this Consent Order contains no admission of the allegations, without also stating that the Respondent does not deny the allegations. If the Respondent breaches this agreement, the Securities Commissioner may vacate this Consent Order. Nothing in this paragraph affects or limits the Respondent's: (i) testimonial obligations or (ii) right to take differing legal or factual positions in litigation or other legal proceedings.

This Consent Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of the activities detailed in the Order to Cease and Desist, or (iii) other causes of action that may result from activities of the Respondent detailed therein.

IT IS SO ORDERED this 14 day of January, 2019.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

Respondent:

By: Matthew J. Jones
Matthew J. Jones

Date: 12/11/2019

Reviewed By:
By: Jonathan Milling
Jonathan Milling, Esq.
Milling Law Firm, LLC
Counsel for the Respondent

Date: Jan. 6, 2020

South Carolina Attorney General's Office Securities Division:

By: Jonathan B. Williams
Jonathan B. Williams
Assistant Deputy Attorney General

Date: 1/13/20