

1973 WL 26682 (S.C.A.G.)

Office of the Attorney General

State of South Carolina

March 30, 1973

**\*1 Re: No. 263—Schools—Funds/Textbooks**

H. C. Quarles  
Director  
Office of Textbooks  
S. C. Dept. of Education  
Rutledge Building  
Columbia, South Carolina

Dear Mr. Quarles:

Since writing the opinion to you, dated March 15, 1978, relating to the above topic, Section 1-778, Code of Laws of South Carolina as amended, has been brought to my attention. In light of Section 1-778, I am hereby amending the last sentence of my previous opinion as follows: Section 21-459, which limits the interest to not more than 3 ½ percent per annum, has been amended generally by Section 1-778, which now places the limit on obligations of the State and political subdivisions generally at 7 percent.

Please contact me if I can provide any further assistance.

Sincerely,

Hardwick Stuart, Jr.  
Assistant Attorney General

1973 WL 26682 (S.C.A.G.)

---

End of Document

© 2020 Thomson Reuters. No claim to original U.S. Government Works.